

METHODOLOGY ADOPTED BY THE COMPANY FOR REPRICING OFFERED BY THE COMPANY BASED ON REPAYMENT OF THE LOAN BY THE BORROWERS

(1) Repricing offered by the Company based on Repayment of the Loan by the Borrowers

The Company, with its repayment based pricing system, may offer an option to its existing Borrower to reprice/ revise the applicable Rate on Interest on his/ her existing Loan availed from the Company. The Company may offer such repricing to its existing Borrower based on vintage of business relationship and repayment track record of the Loan.

(2) Terms and Conditions applicable on the above Repricing Options

The above repricing options/ facilities option available to the Borrowers shall be subject to the regulatory requirements, the Company's internal policies and other terms & conditions, as applicable from time to time, including the following terms and conditions:

- (a) The above repricing facility/ option is available only to a regular paying Borrower with No Outstanding Balance/ Dues against his/ her Loan.
- (b) The Borrower applying for repricing option/ facility shall be required to pay 'Switch Fee' charges for switching or repricing of the Loan, as applicable from time to time. Such updated charges applicable on repricing/ switching of the Rate shall be disclosed under the 'Schedule of Charges' on the website of the Company.
- (c) The Borrower, upon repricing/ switching of the Rate, shall have the option to reduce EMI amount of the Loan keeping the residual tenor unchanged, **OR**, to keep EMI of the Loan unchanged while reducing residual tenor of the Loan.
- (d) The repricing of the Loan shall be effective from the date as may be communicated by the Company.
- (e) There should be no documents like title documents, updated KYC documents etc. which are pending to be submitted by the Borrower to the Company.
- (f) There should not be any material impairment in the value of the underlying security/ property mortgaged.
- (g) There should not be any material breach in terms and conditions applicable on the Loan, materiality of which shall be decided by the Company at its sole discretion.